



FOR IMMEDIATE RELEASE

November 7, 2023

Elmet Technologies Acquires H.C. Starck Solutions Americas to Form a Global Leader in Tungsten and Molybdenum Materials and Components

Combined Company Offers Broadened Portfolio for Customers and Plans Growth Across 3 US Facilities

Lewiston, Maine, USA – Elmet Technologies, the only fully integrated, U.S. owned and operated tungsten and molybdenum manufacturer, today announces the successful closing of its acquisition of H.C. Starck Solutions Americas, a leading global manufacturer and supplier of the technology metals tungsten and molybdenum and related alloys. Elmet is part of the Anania & Associates Investment Company LLC (AAI) portfolio, a Maine-based U.S. manufacturing-focused holding company.

The acquisition creates the largest U.S. owned producer of tungsten and molybdenum materials and products, with nearly 400 employees across three facilities in Maine, Ohio, and Michigan. “Unifying our companies provides customers in defense, aerospace, medical, industrial furnaces, semiconductor, and other industries access to a single supplier with a more comprehensive portfolio of products and capabilities. Our organization now provides a combined 200 years of best practices for increased supply-chain efficiency and resilience as well as improved quality, capability, and innovation. The consolidated portfolio now includes a breadth of capabilities and products from the largest extrusion press for refractory metals to fine wire thinner than a human hair. Combined rolling mill capabilities will increase overall capacity and provide shorter lead times to support the largest and most complex projects,” said Peter Anania, Chairman at AAI and Elmet CEO.

The combined company will continue to manufacture and supply all of its existing product lines, such as foil, sheet, plate, rod, blocks, bars, powder, cubes, spheres, and more. “We also anticipate the development of new advanced materials, components, and solutions as a result of our increased capabilities and combined resources and expertise,” said Scott Knoll, Partner at AAI and Head of M&A and Strategy at Elmet. “To support that innovation, we have immediate plans to invest in expanding our workforce and manufacturing capabilities at all three of our U.S. sites. These future investments will build on the success of recent investments across the group including state-of-the-art tungsten sphere and cube fragmentation production in Lewiston, spray dried and plasma densified additive manufacturing powders and 3D processing in Coldwater and new tungsten plate rolling technology in Euclid, Ohio. This combination will help ensure Made-in-the-USA continues in the tungsten and molybdenum sector for the next 100 years and beyond.”

About Elmet Technologies

Elmet Technologies is the only U.S.-owned and operated, fully integrated tungsten and molybdenum manufacturer. Its corporate headquarters is located in Lewiston, Maine, USA at a 210,000 square-foot manufacturing facility. Since 1929, Elmet has been proudly servicing its customers and applications including defense, aerospace, medical, semiconductor, industrial furnace, and more. Elmet Technologies’ world-class manufacturing facility fabricates to its global customers’ most exacting specifications. Elmet is ISO9001, AS9100, and ITAR registered. Learn more: www.elmettechnologies.com

About H.C. Starck Solutions Americas

H.C. Starck Solutions is a leading premium supplier of the technology metals tungsten and molybdenum, with over 100 years of experience in manufacturing refractory metals. Its two world-class manufacturing facilities are located in Coldwater, Michigan, USA, and Euclid, Ohio, USA. With innovation, a clear commitment to quality, and extensive technological expertise, H.C. Starck Solutions Americas works side by side with its customers along the entire value-creation chain, supporting them as an expert partner in product development and solution creation. Following the acquisition, the combined entity will operate under the Elmet Technologies name. Learn more: www.hcstarcksolutions.com

About Anania & Associates

Anania & Associates Investment Company LLC (AAI) is a Maine-based and manufacturing focused holding company centered on investing in and building US manufacturing companies, jobs, and supporting the local communities in which we operate. Its current portfolio companies include Elmet Technologies LLC (Lewiston, Maine), H.C. Starck Solutions Americas (Euclid, Ohio and Coldwater, Michigan) and Microwave Techniques LLC (Gorham, Maine, Nashua, New Hampshire, and Hamburg, Germany), representing over 550 employees in Maine, Ohio, Michigan, Germany, and beyond. Learn more: www.anania.biz

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